



# NEWS RELEASE

**For Immediate Release**

**March 4, 2010**

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## **City of Tomball Receives Higher Bond Rating from Standard and Poor's Ratings Services**

Standard and Poor's Ratings Service has raised the rating of the General Obligation Bonds for the City of Tomball from "A" to "AA-". This increased rating will decrease the City's borrowing costs by allowing Tomball to secure lower interest rates, and will further serve to send a positive message with regard to the City's approach to budgeting for both operational and capital needs.

The bond rating change is primarily the result of the City's "very strong unreserved general fund balance" according to Standard & Poor's.