

2011 Property Tax Rates in City of Tomball

This notice concerns the 2011 property tax rates for City of Tomball. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers start *rollback* procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,259,474
Last year's debt taxes	\$1,582,040
Last year's total taxes	\$2,841,514
Last year's tax base	\$1,130,028,832
Last year's total tax rate	\$0.251455/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property),	\$2,831,781
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,096,751,677
= This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.25819/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$3,529,105
÷ This year's adjusted tax base	\$1,096,751,677
= This year's effective operating rate	\$0.321778/\$100
x 1.08= this year's maximum operating rate	\$0.347520/\$100
+ This year's debt rate	0.230000/\$100
= This year's total rollback rate	\$0.577520/\$100
- Sales tax adjustment rate	\$0.204690/\$100
= Rollback tax rate	\$0.372830/\$100

Statement of Increase/Decrease

If City of Tomball adopts a 2011 tax rate equal to the effective tax rate of \$0.258197 per \$100 of value, taxes would increase compared to 2010 taxes by \$26,858.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	10,606,990
Debt Service Fund	755,676
Special Revenue Fund	1,388,102
Enterprise Fund	14,517,084
Fleet Replacement Fund	1,966,355
Health Insurance Trust Fund	297,852

Schedule B - 2011 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable.)

Description of Debt	Principle or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Tax and Revenue Certificates of Obligation, Series 2003	375,000	239,895	0	614,895
Tax and Revenue Certificates of Obligation, Series 2010 Refunding	250,000	32,970	0	282,970
Tax and Revenue Certificates of Obligation, Series 2002	490,500	54,078	0	544,578
Series 2011 General	15,750	134,122	0	149,872
2011 Lease Purchase Fire	60,807	27,912	0	88,719
Tax Certificates of Obligation, Series 2011	422,255	451,836	0	874,091
Total required for 2011 debt service				\$2,555,125
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2011				\$2,555,125
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2011				\$0
= Total debt levy				\$2,555,125

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$2,273,946 in additional sales and use tax revenues.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston TX 77002.

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